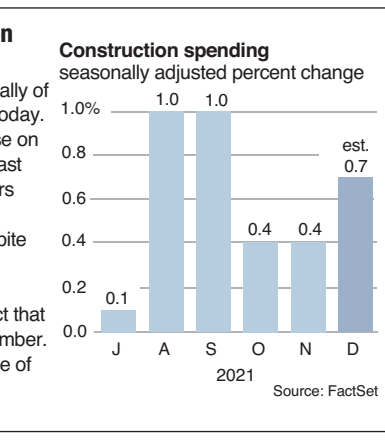


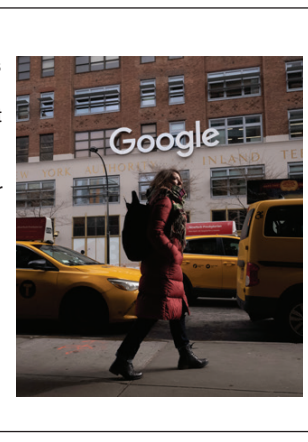
Spotlight on construction

The Commerce Department serves up its latest monthly tally of U.S. construction spending today. Construction spending rose on a monthly basis for most of last year, fueled in part by builders pushing to meet a wave of demand for new homes despite supply chain constraints for lumber and other building materials. Economists project that spending rose 0.7% in December. That would follow an increase of 0.4% in November.



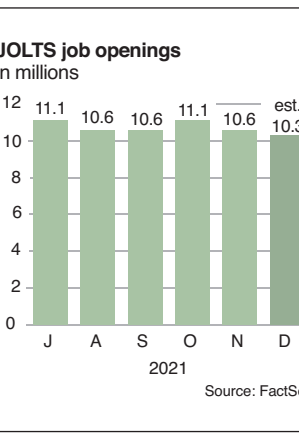
Search giant

Wall Street expects that Google's parent company closed out 2021 with another solid quarterly report card. Analysts predict Alphabet will report today that its fourth-quarter earnings and revenue increased versus the same period in 2020. That would match the company's performance in the preceding quarters of 2021. Alphabet has benefited from a continued rebound in digital ad spending at Google.



Help wanted

The Labor Department issues its latest snapshot of U.S. job openings today. Economists expect the Job Openings and Labor Turnover Survey will show U.S. employers advertised roughly 10.3 million open jobs in December. That would be down slightly from about 10.6 million the previous month, still high by historical standards.



Closing price for Monday, January 31, 2022

Story Stocks

Stocks closed higher Monday but still logged their worst monthly loss since the early days of the pandemic, as Wall Street ended a tumultuous January. About three-fourths of the companies in the S&P 500 rose. The yield on the 10-year Treasury was unchanged.

Citrix Systems

Close: **\$101.94** ▼ **-3.61** or **-3.4%**
 The company agreed to be taken private for \$104 per share in cash in a deal worth \$16.5 billion including debt.

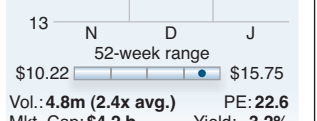
Angi

Close: **\$8.58** ▲ **0.78** or **10.0%**
 The online home services company will make its project professionals available online and at 4,000 Walmart stores across the U.S.



LXP Industrial Trust

Close: **\$14.89** ▲ **0.48** or **3.3%**
 Land & Buildings Investment Management offered to buy the real estate investment trust for \$16 a share in a deal worth \$4.4 billion.



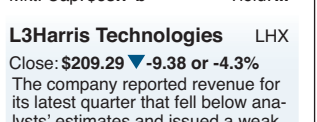
Moderna

Close: **\$169.33** ▲ **9.86** or **6.2%**
 U.S. regulators granted full approval to the company's COVID-19 vaccine.



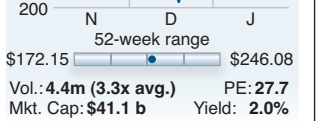
L3Harris Technologies

Close: **\$209.29** ▼ **-9.38** or **-4.3%**
 The company reported revenue for its latest quarter that fell below analysts' estimates and issued a weak full-year forecast.



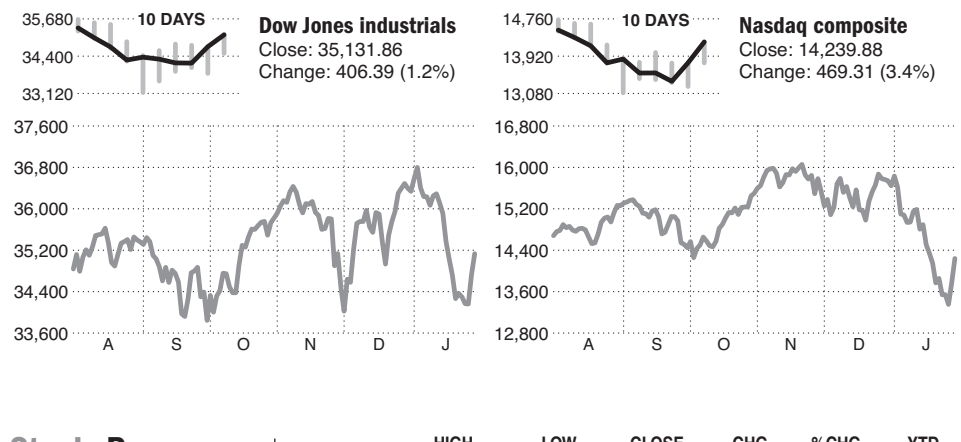
Kellogg

Close: **\$63.00** ▼ **-2.26** or **-3.5%**
 Food makers were lagging behind the rest of the market.



SOURCE: FIS AP

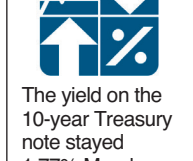
Money&Markets



StocksRecap

	NYSE	NASD	HIGH	LOW	CLOSE	CHG	%CHG	YTD
DOW	35,148.14	34,496.10	35,131.86	34,496.10	35,131.86	+406.39	+1.17%	-3.32%
DOW Trans.	15,287.27	14,928.02	15,282.83	14,928.02	15,282.83	+234.21	+1.56%	-7.25%
DOW Util.	955.33	933.33	954.18	933.33	954.18	+13.15	+1.40%	-2.71%
NYSE Comp.	16,663.85	16,345.29	16,659.77	16,345.29	16,659.77	+261.91	+1.60%	-2.94%
NASDAQ	14,241.69	13,768.04	14,239.88	13,768.04	14,239.88	+469.31	+3.41%	-8.98%
S&P 500	4,516.57	4,414.15	4,515.55	4,414.15	4,515.55	+83.70	+1.89%	-5.26%
S&P 400	2,635.42	2,565.42	2,635.38	2,565.42	2,635.38	+57.07	+2.21%	-7.27%
Wilshire 5000	45,420.44	44,285.41	45,416.47	44,285.41	45,416.47	+1016.04	+2.29%	-6.28%
Russell 2000	2,028.45	1,960.11	2,028.45	1,960.11	2,028.45	+59.94	+3.05%	-9.66%

Interest rates



The yield on the 10-year Treasury note stayed 1.77% Monday. Yields affect rates on mortgages and other consumer loans.

TREASURIES	LAST	PVS	NET CHG	1YR AGO
3-month T-bill	.24	.19	+0.05	.06
6-month T-bill	.49	.44	+0.05	.07
52-wk T-bill	.77	.75	+0.02	.10
2-year T-note	1.18	1.15	+0.03	.11
5-year T-note	1.62	1.61	+0.01	.45
7-year T-note	1.75	1.74	+0.01	.79
10-year T-note	1.77	1.77	...	1.07
30-year T-bond	2.10	2.08	+0.02	1.86

CONSUMER RATES	NAT'L AVG	WK AGO	6MO AGO	1YR AGO
48 month new car loan	3.53	3.53	3.41	4.06
Money market account	0.07	0.07	0.07	0.08
1 year CD	0.30	0.28	0.28	0.29
\$30K Home equity loan	6.48	6.48	6.46	4.67
30 year fixed mortgage	3.78	3.68	3.30	2.96
15 year fixed mortgage	3.18	3.02	2.57	2.26

PRIME RATE: 3.25
 FED FUNDS: .13
 LAST: 3.25
 6 MO AGO: 3.25
 1 YR AGO: 3.25

Commodities

U.S. crude oil rose 1.5% while natural gas prices jumped 5.1%. Heating oil slipped nearly 1% while wholesale gasoline inched higher. Gold and silver prices closed slightly higher.



FUELS	CLOSE	PVS	%CHG	%YTD
Crude Oil (bbl)	88.15	86.82	+1.53	+17.2
Ethanol (gal)	...	...	...	...
Heating Oil (gal)	2.76	2.79	-0.92	+1.5
Natural Gas (mm btu)	4.87	4.64	+5.07	+30.7
Unleaded Gas (gal)	2.56	2.54	+0.68	+14.9

METALS	CLOSE	PVS	%CHG	%YTD
Gold (oz)	1795.00	1784.90	+0.57	-1.8
Silver (oz)	22.40	22.30	+0.42	-4.0
Platinum (oz)	1020.80	1006.60	+1.41	+5.9
Copper (lb)	4.32	4.30	+0.35	-3.1

AGRICULTURE	CLOSE	PVS	%CHG	%YTD
Cattle (lb)	1.39	1.39	+0.54	+0.4
Coffee (lb)	2.36	2.36	-0.40	+4.2
Corn (bu)	6.25	6.36	-1.77	+5.3
Cotton (lb)	1.28	1.24	+3.08	+13.3
Lumber (1,000 bd ft)	979.90	1024.90	-4.39	-14.6
Orange Juice (lb)	1.48	1.52	-2.57	+0.9
Soybeans (bu)	14.91	14.70	+1.41	+12.2
Wheat (bu)	7.61	7.86	-3.21	-1.3

Close and change figures reflect current contract

Firms rethink IPO plans

The stock market's sharp sell-off in January is making some companies rethink their plans to go public.

Wall Street's anxiety over how aggressively the Federal Reserve will raise interest rates to tame inflation, among other concerns, has fueled market volatility and dragged stocks lower. The S&P 500 is down 5.3% so far this year, and other major indexes are also in the red.

"The current market volatility makes it nearly impossible to get deals done," says Matthew Kennedy, senior IPO market strategist at Renaissance Capital.

Three large companies pulled their initial public offerings this

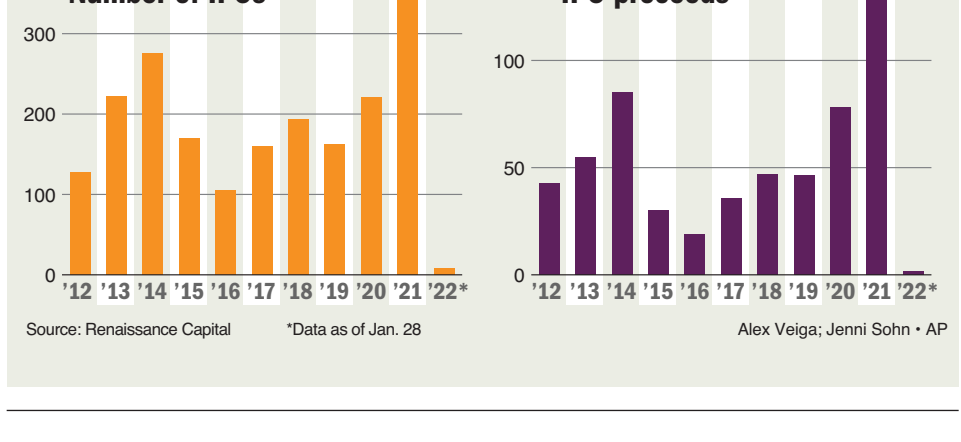


month after setting a proposed price, Kennedy said.

Several smaller companies have also delayed their offerings. In contrast, only one company postponed their IPO in January 2021. And many companies that could have launched their IPO roadshows this month, did not, he said.

The IPO cancellations and postponements have made for a lackluster start to the year for IPOs after a record number of companies made their stock market debut in 2021.

"We're looking at a very slow first quarter," Kennedy said.



Company Spotlight Home team

Angi had its best day in four months after the online home services company said its project professionals will soon be available online and at 4,000 Walmart stores across the U.S.

Denver-based Angi, which had been known as Angie's List up until last March, said consumers will be able to hire its contractors through Walmart for common home projects such as flooring, painting, plumbing, electrical and other

installation and assembly services. Prices start at \$49 for furniture assembly and \$79 for TV mounting.

"Since the start of the pandemic, the home is in focus and people across the U.S. are doing more home improvement, maintenance and repair work and they are often turning to Walmart to find the tools and materials needed to start those projects," said CEO Oisin Hanrahan.



Angi (ANGI)	Monday's close:	Total return	1-yr	3-yr*	5-yr*
ANGI	\$8.58, +0.78	-38.9%	-20.4	5.9	

52-WEEK RANGE: \$7 - \$19 Price-earnings ratio: **Lost money** (Based on past 12-month results) Market value: \$3.92 billion

*annualized Source: FactSet

Stocks of Local Interest

NAME	TICKER	52-WK RANGE	◇CLOSE	LO	HI	CLOSE	CHG	%CHG	WK	MO	QTR	%CHG	%RTN	P/E	DIV
AMC Entertainment A	AMC	5.26	72.62	16.06	+1.00	+6.6	▲	▼	▼	▼	▼	-41.0	-27.0	...	...
AT&T Inc	T	22.02	33.88	25.50	+2.99	+1.2	▲	▲	▲	▲	▲	+3.7	-10.1	cc	2.08
Adv Micro Dev	AMD	72.50	164.46	114.25	+9.01	+8.6	▲	▲	▲	▲	▲	-20.6	+15.5	40	1.60f
American Airlines Gp	AAL	14.91	26.09	16.47	+8.3	+5.3	▲	▼	▼	▼	▼	-8.3	-4.7	0.40	...
Anheuser-Busch InBev	BUD	54.08	79.67	63.07	+1.9	+0.3	▲	▼	▼	▼	▼	+4.2	+1.5	22	1.10e
Apple Inc	AAPL	116.21	182.94	174.78	+4.45	+2.6	▲	▼	▼	▼	▼	-1.6	+12.7	47	0.88
Bank of America	BAC	29.57	50.08	46.14	+2.7	+0.6	▲	▼	▼	▼	▼	+3.7	+45.5	14	0.84
Benchmark Elec	BHE	22.25	32.56	24.14	+5.2	+2.2	▲	▼	▼	▼	▼	-10.9	-4.7	31	0.66
Berkshire Hath A	BRK/A	344.250	487,255	469,805	-75	...	—	—	—	—	—	+4.2	+34.3	38	...
Bottomline Tech Inc	EPAY	36.05	56.80	56.39	-1.4	-0.2	▼	▼	▼	▼	▼	-0.1	+18.5	91	...
Brist Myr Sqb	BMV	53.22	69.75	64.89	-0.2	...	—	—	—	—	—	+4.1	+6.2	2.16f	...
Carnival Corp	CCL	16.32	31.52	19.81	+8.4	+4.4	▲	▼	▼	▼	▼	-1.5	+0.7	...	...
CocaCola Co	KO	48.18	61.45	61.01	+1.7	+0.3	▲	▲	▲	▲	▲	+3.0	+26.4	33	1.68
Con Edison	ED	65.56	86.25	86.45	+1.82	+2.2	▲	▲	▲	▲	▲	+1.3	+20.2	26	3.10
Dover Corp	DOV	115.88	184.04	169.91	+2.88	+1.7	▲	▼	▼	▼	▼	-6.4	+43.5	28	2.00
Elbit Systems	ESLT	122.85	182.85	165.76	+3.91	+2.4	▲	▼	▼	▼	▼	-4.8	+16.0	30	1.47f
Eversource Energy	ES	76.64	92.66	89.49	+2.28	+2.6	▲	▲	▲	▲	▲	-1.6	-0.4	26	2.41f
Exela Technologies	XELA	0.35	7.82	6.48	+0.5	+7.8	▲	▼	▼	▼	▼	-2.7	-75.1	...	...
Exxon Mobil Corp	XOM	44.29	76.01	75.96	+6.8	+0.9	▲	▲	▲	▲	▲	+24.1	+73.3	3.52f	...
FGI Industries Ltd	FGI	3.00	4.15	4.86	+1.09	+28.9	▲	—	—	—	—	+29.6	...	...	...
Ford Motor	F	10.36	25.87	20.30	+7.6	+3.9	▲	▼	▼	▼	▼	-2.3	+82.1	24	0.40
Gen Electric	GE	85.16	116.17	94.48	+2.38	+2.6	▲	▼	▼	▼	▼	...	...	0.9	0.32
HCA Holdings Inc	HCA	163.38	269.75	240.05	+3.44	+1.5	▲	▲	▲	▲	▲	-6.6	+47.0	22	1.92
HP Inc	HPQ	24.10	39.65	36.73	+4.3	+1.2	▲	▼	▼	▼	▼	-2.5	+45.0	13	0.78
Hostess Brands Inc	TWPK	14.16	21.21	20.52	+2.0	+1.0	▲	▲	▲	▲	▲	+0.5	+44.5	9	...
ICAD Inc	ICAD	4.06	21.44	5.59	+2.1	+3.9	▲	▼	▼	▼	▼	-22.4	-66.7	...	...
Inspira Tech Oxy	BHN	2.13	9.59	3.14	+8.4	+36.5	▲	▼	▼	▼	▼	-24.5	...	...	...
Intel Corp	INTC	46.30	68.49	48.82	+1.09	+2.3	▲	▼	▼	▼	▼	-5.2	-7.7	9	1.39
Lockheed Martin	LMT	319.81	396.99	389.13	-4.02	-1.0	▼	▲	▲	▲	▲	+9.5	+20.2	17	11.20f

Dividend Footnotes: a - Extra dividends were paid, but are not included. b - Annual rate plus stock. c - Liquidating dividend. e - Amount declared or paid in last 12 months. f - Current annual rate